

The Canadian Centre for the Study of Co-operatives presents

# MONTHLY BROWN BAG

A new casual online gathering for co-operative professionals to learn from others in the field and exchange information

## A PASSPORT TO SUCCESS: HOW CREDIT UNIONS CAN ADAPT TO THE URGENT CHALLENGES THEY FACE

**Date: Wednesday, January 5**

**Time: 12:00 - 1:00 PM**

**Where: on Zoom (free to attend)**



Join us for our next Monthly Brown Bag featuring David Losier, independent consultant and former Executive Vice-President and Chief Financial Officer for UNI Financial Corporation. In his recent paper, "[A Passport to Success: How Credit Unions Can Adapt to the Urgent Challenges They Face](#)", David makes the case that despite the critically important role credit unions play in the Canadian economy, the current regulatory system for credit unions in Canada has each of them locked into a provincial silo. Although the Federal option is out there, the case is made that this has simply introduced an 11th silo and just doesn't fit most credit unions. With more and more credit unions recognizing the need to increase scale in order to face the challenges of a digital future, there needs to be a better way. David suggests that a passport system that would allow credit unions to operate across provincial boundaries without getting a federal charter could be a better way. We'll learn about how this passport system would work for credit unions and its potential benefits for the co-operative sector.

**RSVP HERE:**

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